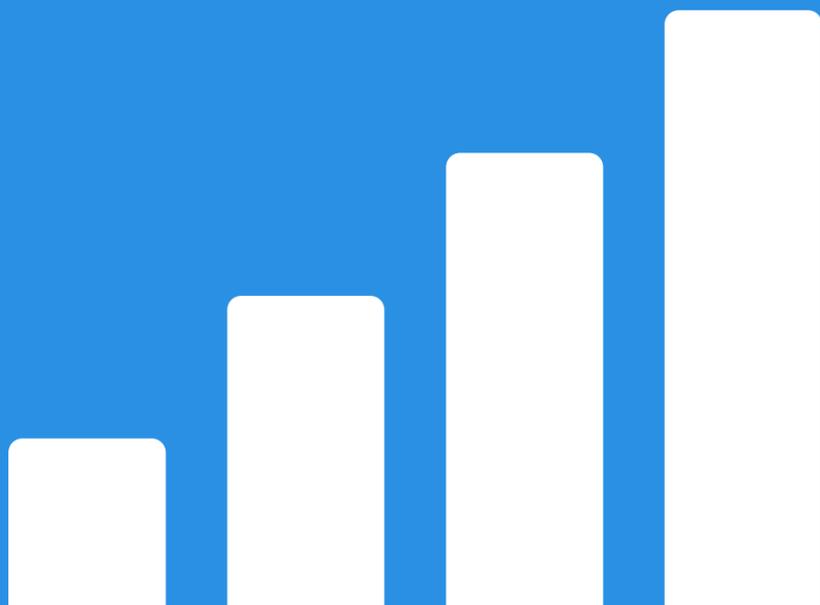




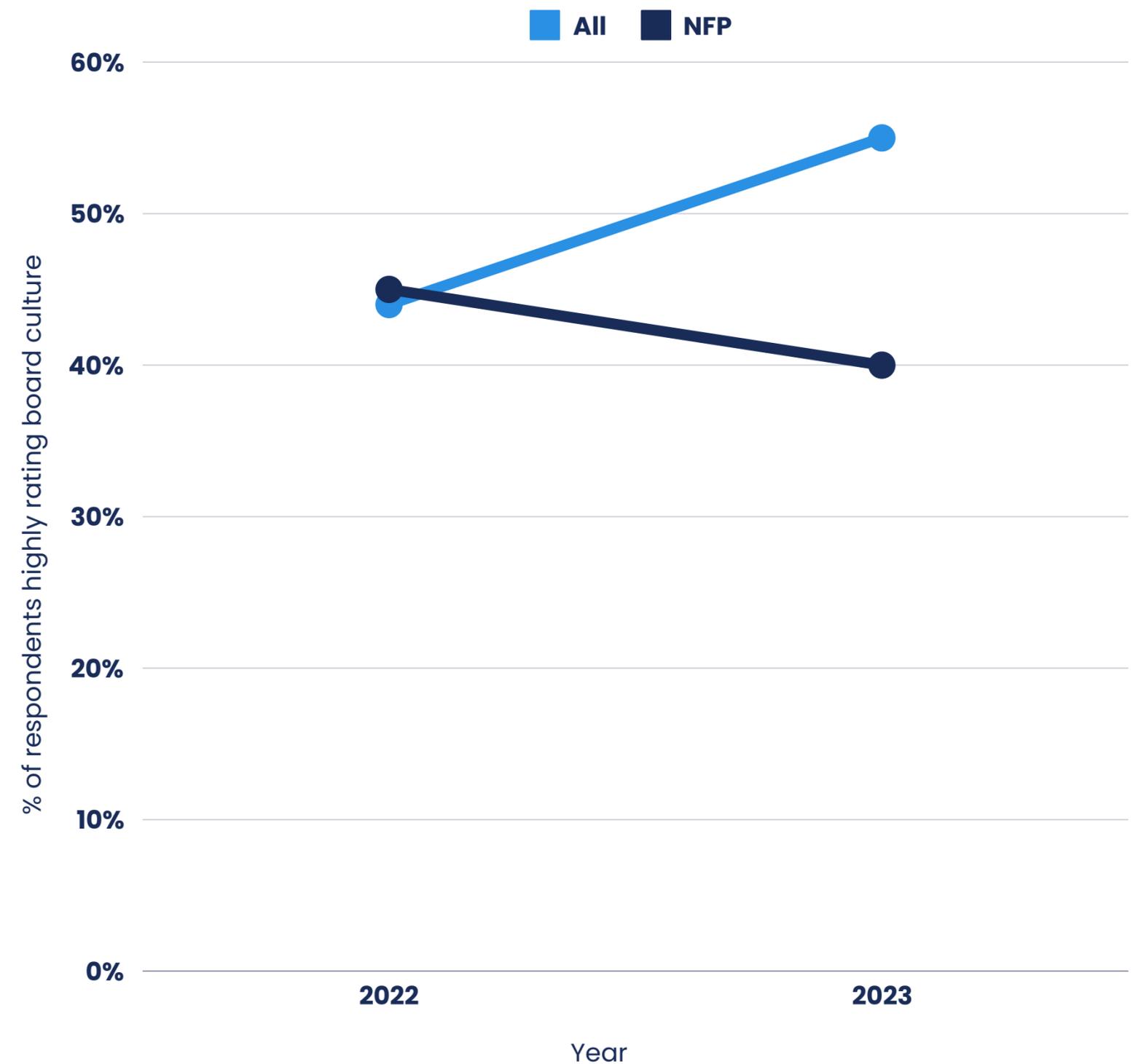
Board culture data insights

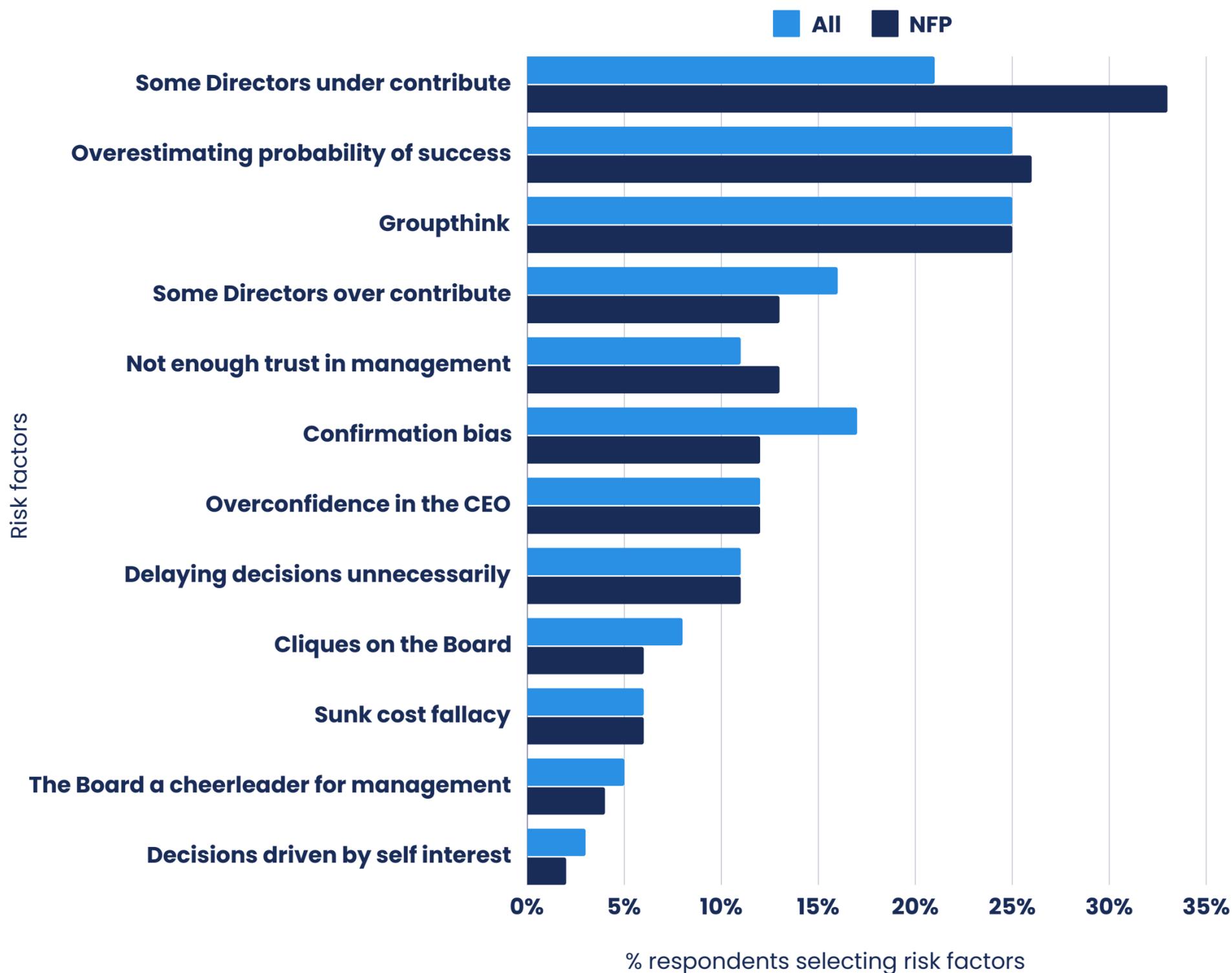
The changing state of board culture in not-for-profits



“THE BOARD HAS A HEALTHY CULTURE WHICH IS CONSISTENT WITH ITS EXPECTATIONS FOR MANAGEMENT”

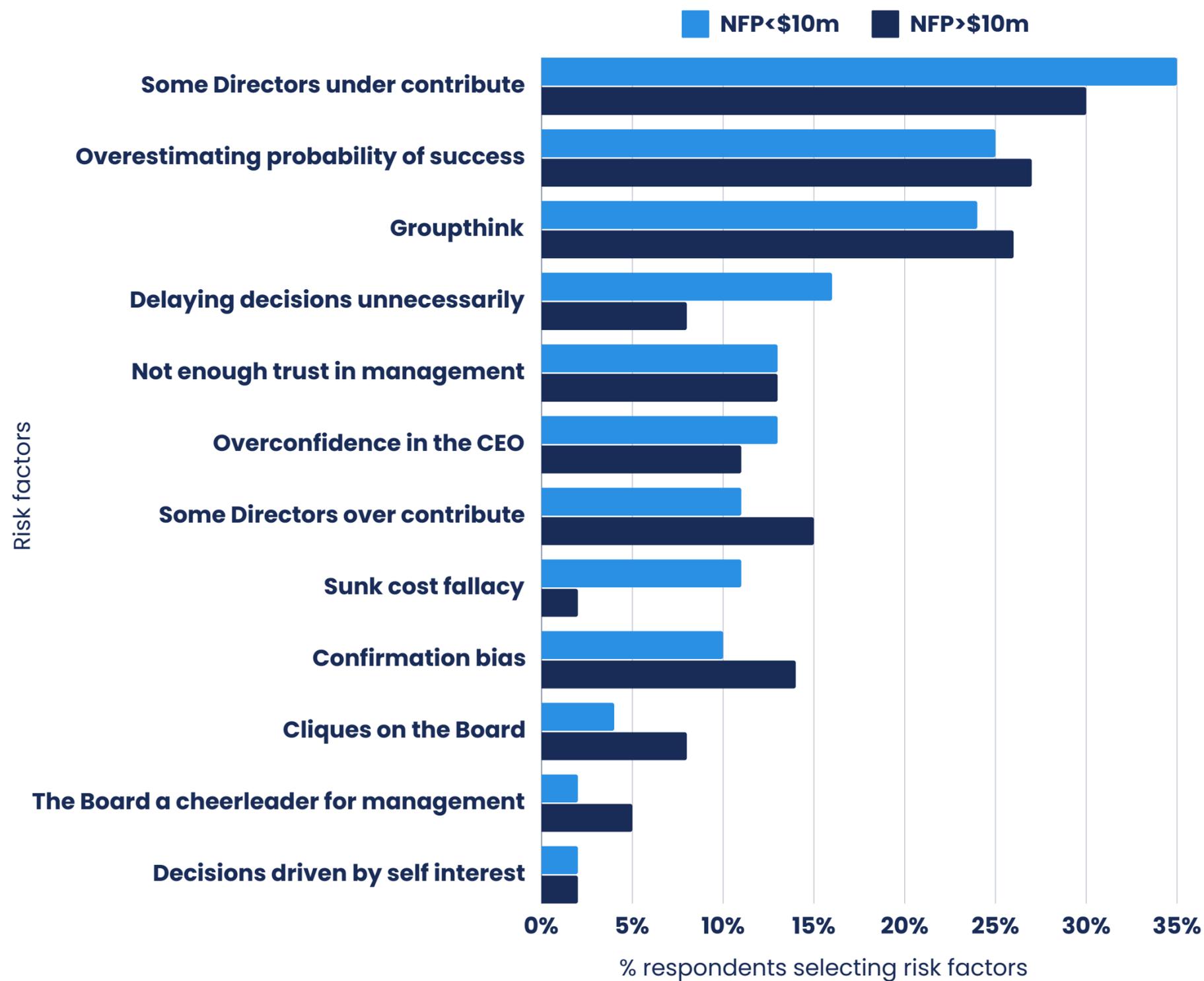
NFP responses trending downwards.
There is an obvious divergence when compared to other organisation types.





“WHAT ARE THE GREATEST RISK FACTORS TO THE BOARD’S CULTURE?” (DIFFERENCE BETWEEN NFP & ALL ORG TYPES, 2023)

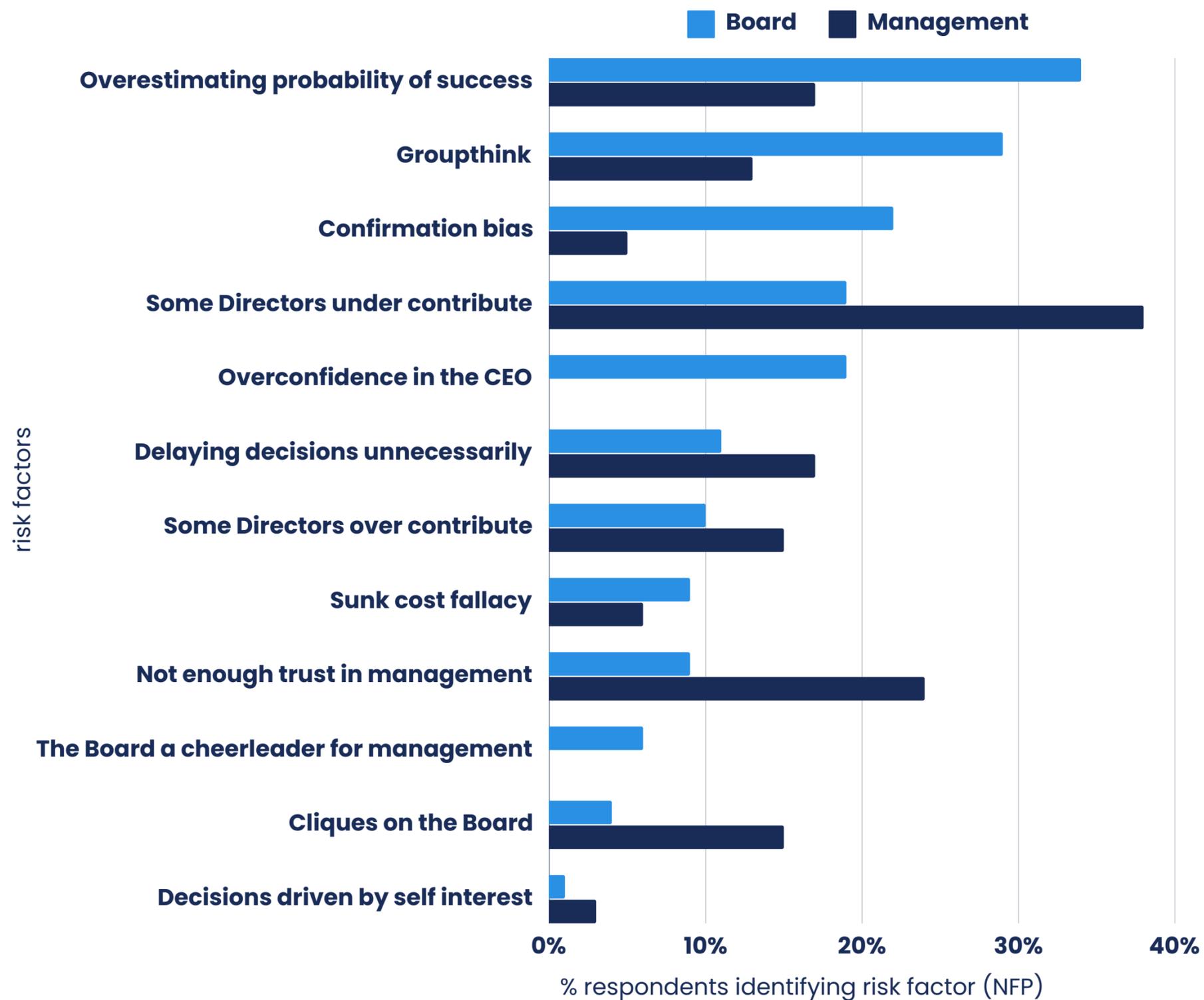
A lot of similarities between NFPs and the rest of the market in relation to risk factors. The key standout appears to be ‘some directors under contribute’, with an extra 12% of respondents selecting this as the greatest risk factor to board culture within NFPs.



“WHAT ARE THE GREATEST RISK FACTORS TO THE BOARD’S CULTURE?” (NFP BY REVENUE SIZE, 2023)

Some discrepancy between NFPs by revenue size.

“Sunk cost fallacy” is selected as a risk factor far more frequently in NFPs with revenue under \$10 million in comparison to those with revenue greater than \$10 million.

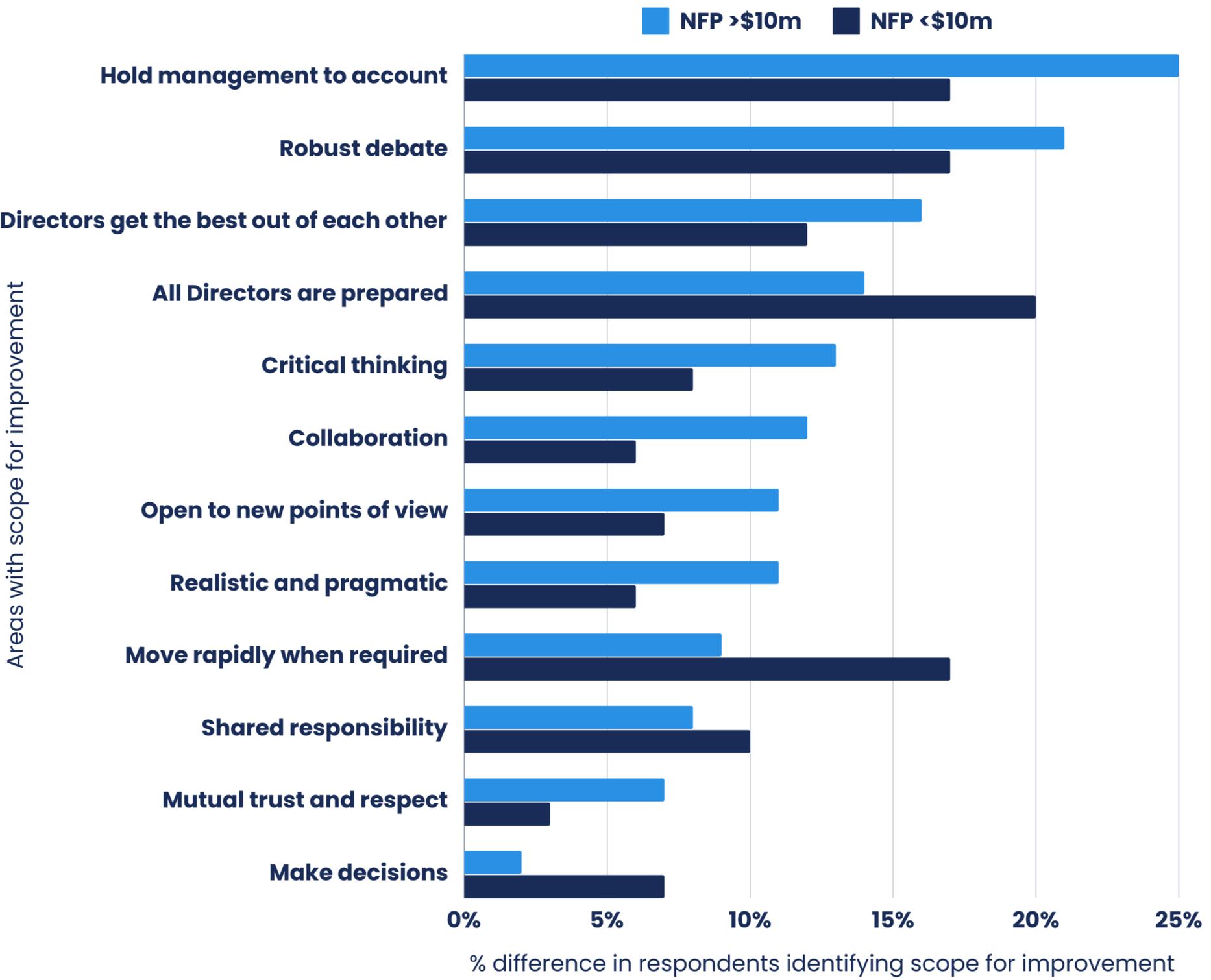


“WHAT ARE THE GREATEST RISK FACTORS TO THE BOARD’S CULTURE?” (NFP, 2023)

Significant discrepancy in board and management perceptions of risk factors to the board’s culture.

Management teams are less concerned about overestimating probability of success or overconfidence in the CEO, but are significantly more concerned about the level of trust they have with the board or directors under contributing.

AREAS WITH SCOPE FOR IMPROVEMENT (NFP BY REVENUE SIZE, 2023)



Discrepancy in areas selected as needing scope for improvement between NFP organisations of varying revenue.

Boards with lower revenue feel there is more scope for improvement in preparation and moving rapidly, while those with higher revenue are more focused on holding management to account and robust debate.

About BoardOutlook

BoardOutlook is committed to enhancing board effectiveness globally. We work with listed, private, government and private equity boards across all areas of board performance, composition, strategy, risk and CEO oversight.

To learn more about the breadth of the BoardOutlook platform, don't hesitate to get in touch with the team to explore your requirements.



To experience some of the functionality of the platform we encourage you to use your device to scan the QR code and step through BoardOutlook's approach. Alternatively see here for an interactive walkthrough: intro.boardoutlook.com



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